

Course (KQ03321): (INTERNATIONAL ACCOUNTING)

1. General information

- Term: 8
- Credits: **Total credits 3 (Lecture: 3 – Practice: 0)**
- **Self-study: 9** credits
- Credit hours for teaching and learning activities: 45 hrs
- Self-study: 90 hrs.
- Department conducting the course:
 - Department: Department of Financial Accounting
 - Faculty: Faculty of Accounting and Business Management
- Kind of the course:

Foundation <input type="checkbox"/>		Fundamental <input type="checkbox"/>		Option 1 <input checked="" type="checkbox"/>		Option 2 <input type="checkbox"/>	
Compulsory	Elective	Compulsory	Elective	Compulsory	Elective	Compulsory	Elective
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- Prerequisite course(s): **KQ02014. Principles of Accounting**

2. Course objectives and expected learning outcomes

* *Course objectives:*

- Knowledge: The course provides students with knowledge of the historical and development process of international accounting; the International accounting model; Harmonize with international accounting standards; Compare some accounting standards of countries around the world.
- Skills: Course provides students with skills in solve accounting problems according to the trend of international accounting harmony based on critical and creative thinking.
- Attitude: The course provides students with severe and proactive attitudes in learning, and conscious of lifelong learning; Behave with professional ethics.

* *Course expected learning outcomes*

Notation	Course expected learning outcomes After successfully completing this course, students are able to	PLO performance criteria
Knowledge		
CELO1	Apply accounting principles and methods to present some items in the accounting statements according to IAS/IFRS standards	2.3. Apply accounting principles and regulations to prepare accounting reports
CELO2	Compare the Vietnamese accounting model and the harmony of Vietnamese accounting standards with international accounting models and IAS/IFRS.	3.1. Evaluate (data collection, data screening and data analysis) financial and accounting information.
Skills		
CELO3	Use English fluently to read basic IAS/IFRS standards	5.3. Achieve English proficiency level required by the Ministry of Education and Training

CELO4	Use proficiency in information technology in accessing data about IAS/IFRS	7.1. Use appropriate information technology for collecting accounting and auditing information
Attitude		
CELO5	Actively search for materials and have the intention of lifelong learning	10.2. Demonstrate the need of life-long learning.

3. Course description

Brief description of the course: This course covers the following contents: International accounting and development process; International accounting models; Integration of International Accounting Standards; and Comparison between some Vietnamese Accounting Standards (VAs) and IAS/IFRS(s). Prerequisite course: Principles of Accounting.

4. Teaching and learning & assessment methods

CELOs	CELO1	CELO2	CELO3	CELO4	CELO5
Teaching and learning					
Lecture	x	x			
Inquiry-based learning	x	x	x	x	x
Problem-based learning	x	x	x	x	x
Discussion	x	x	x	x	x
Assessment					
Rubric 1. Class attendance (10%)					x
Rubric 2. Exercise (10%)	x	x	x		
Rubric 3. Working group (10%)	x	x	x	x	x
Rubric 4. Mid-term exam (20%)	x	x			
Rubric 5. Final exam (50%)	x	x			

5. Student tasks

- Attendance: All students attending this module must attend at least 75% of the sessions.
- Prepare lesson: All students attending this module must read the documents and do the exercises before attending the class at the lecturer's request.
- Mid-term exam; Discussion groups; Final exam: All students participating in the course must have enough assignments, and mid-term exam, participate in group discussions and take the final exam.
- Presentation and Discussion: All students attending this module must attend fully.

6. Text books and references

*** Text Books/Lecture Notes:**

Le Thi Minh Chau, Tran Thi Thuong và Phi Thi Diem Hong. (2021). Lecture notes on International Accounting/ *Bài giảng Kế toán quốc tế*. Publishing house Vietnam National University of Agriculture (in Vietnamese).

*** Additional references:**

- Ministry of Finance. (2022). International Financial Reporting Standards/ *Chuẩn mực báo cáo kế toán quốc tế* (In Vietnamese). Retrieved from https://mof.gov.vn/webcenter/portal/btcvn/pages_r/chuyen-muc-1/ktkt/cmbctcq
- Ministry of Finance. (2020). Decision approving the project on the application of International Financial Reporting Standards in Vietnam/ *Quyết định phê duyệt Đề án áp dụng chuẩn mực Báo cáo tài chính tại Việt Nam* (in Vietnamese). Retrieved from <http://ifrsvietnam.vn/>
- National Assembly. (2015). Law on Accounting/ *Luật kế toán 2015 số 88/2015/QH13 ban hành ngày 20/11/2015* (in Vietnamese). Retrieved from <https://thuvienphapluat.vn/van-ban/Ke-toan-Kiem-toan/Luat-ke-toan-2015-298369.aspx>
- Tran Thi Thuong, Nguyen Thi Thuy, Hoang Thi Mai Anh (2022). Applying IAS 36 to record an impairment of assets in enterprises/ *Vận dụng chuẩn mực IAS 36 trong ghi nhận suy giảm giá trị tài sản tại doanh nghiệp* (in Vietnamese). Accounting & Auditing Journal. Vol. 6/2022 (225), pp. 55-59.
- Tran Thi Thuong, Nguyen Thi Thuy, Hoang Thi Mai Anh (2021). Intangible assets accounting in Vietnam: Perspective of a Professional Accounting Group. Vietnam Journal of Agricultural Science. Vol. 4(3): 1185-1197.
- Tran Thi Thuong (2018). The Development path of Vietnamese Accounting System. International Journal of Economics and Finance Vol. 10, No. 5, pp. 154-164.
- Tran Thi Thuong (2020). Vietnamese Accountants' Ability of Applying IAS38 and IAS36. The Japan Society for Social Science of Accounting, No. 34, pp. 167 - 182
- Tran Thi Thuong, Nguyen Thi Thuy, Hoang Thi Mai Anh (2021). Characteristics of knowledge economy and intellectual capital/ *Đặc điểm của nền kinh tế tri thức và vốn trí tuệ* (in Vietnamese). Accounting & Auditing Journal Vol. 3/2021. pp. 53-55

7. Course outline

Week	Content	Course expected learning outcomes
1-2	Chapter 1: INTERNATIONAL ACCOUNTING AND DEVELOPMENT PROCESS	
	A/ Main contents: (6 hours) 1. Theories (6 hours) 1.1. The process of formation and development of accounting in the world 1.2. The role of international accounting information 1.3. Overview of IAS/IFRS 1.4. Regulatory body to issue IAS/IFRS 2. Practice (0 hours)	CELO1, 2, 3, 4, 5
	B/ Self-study contents: (18 hours) Students read the contents of Chapter 1 by themselves	
3-4	Chapter 2: INTERNATIONAL ACCOUNTING MODELS	
	A/ Main contents: (10 hours) 1. Theories (7 hours) 1.1. Factors affecting the accounting system of countries 1.2. Typical accounting systems in the world 2. Practice: Discussion (3 hours)	CELO1, 2, 3, 4, 5

	B/ Self-study contents: (30 hours) Students read the contents of Chapter 2 by themselves	
	Chapter 3: INTEGRATION OF INTERNATIONAL ACCOUNTING STANDARDS	
5-6	A/ Main contents: (12 hours) 1. Theories (8 hours) 1.1 Advantages, disadvantages, and challenges of harmonizing IAS/IFRS 1.2. Methods to converge IAS/IFRS 1.3. Applying IAS/IFRS in some countries 1.4. The necessity of applying IAS/IFRS in Vietnam 2. Practice: Discussion (4 hours)	CELO1, 2, 3, 4, 5
	B/ Self-study contents: (36 hours) Students read the contents of Chapter 3 by themselves	
	Chapter 4: COMPARISON BETWEEN SOME VIETNAMESE ACCOUNTING STANDARDS (VASs) AND IAS/IFRS(s)	
7-9	A/ Main contents: (17 hours) 1. Theories (7 hours) 1.1 Introduction of IAS/IFRS system 1.2. System of Vietnamese accounting system 1.3. Some fundamental differences between VAS and IAS/IFRS 1.4. Compare some VASs with some IAS/IFRS Compare VAS 02 to IAS 02 Compare VAS 03 to IAS 16 Compare VAS 04 to IAS 38 Compare VAS 14 to IFRS 15 2. Practice: Discussion and Exercise (10 hours)	CELO1, 2, 3, 4, 5
	B/ Self-study contents: (51 hours) Students read the contents of Chapter 4 by themselves	