

Course (KQ03318): FINANCIAL STATEMENTS AUDIT 2

1. General information

- Term: 6
- Credits: **Total credits 3 (Lecture: 3 – Practice: 0)**
- **Self-study: 9** credits
- Credit hours for teaching and learning activities: 45 hrs
- Self-study: 135 hrs.
- Department conducting the course:
 - Department: Managerial Accounting and Auditing
 - Faculty: Accounting and Business Management
- Kind of the course:

Foundation <input type="checkbox"/>		Fundamental <input type="checkbox"/>		Option 1 <input type="checkbox"/>		Option 2 x	
Compulsory	Elective	Compulsory	Elective	Compulsory	Elective	Compulsory	Elective
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	x	<input type="checkbox"/>

- Prerequisite course(s): Audit Principle

2. Course objectives and expected learning outcomes

*** Course objectives:**

- Knowledge: Course provided for students with knowledge about the wages & salary payable cycle; the non-current asset cycle, the capital & fund raising cycle, the revenue & costs items
- Skills: Course provide students effective teamwork skills; use information technology to create data related to working papers, present audit reports, analyze documents for audit purposes in enterprises
- Attitude: Course provide students with attitudes in of complying with the law and maintaining professional ethics in the field of accounting and auditing; clear career orientation, entrepreneurial spirit and a sense of lifelong learning.

*** Course expected learning outcomes**

Notation	Course expected learning outcomes After successfully completing this course, students are able to	PLO performance criteria
Knowledge		
CLO_1	Appraise information on the basis of applying current accounting principles and regulations related to the salary and payable cycle; audit of fixed assets and capital construction; audit the capital mobilization and return cycle; revenue - expense audit.	2.2
CLO_2	Proposing the audit opinion on the compliance with the current accounting regime related to the salary and payable cycle of employees; audit of fixed assets and capital construction; audit the capital mobilization and return cycle; revenue - expense audit	3.2
Skills		

CLO_3	Propose solutions that solve practical problems in the field of accounting related to the pay and payable cycle; audit of fixed assets and capital construction; audit the capital mobilization and return cycle; revenue - expense audit	6.2
CLO_4	Proficient use of the sample audit program independently to effectively deal with practical issues related to the pay and payable cycle; audit of fixed assets and capital construction; audit the capital mobilization and return cycle; revenue - expense audit	7.2
Attitude		
CLO_5	Demonstrate professional competence and due care in assessing accounting and auditing situations	9.2

3. Course description

Brief description of the course: The main content of this course includes the wages & salary payable cycle; the non-current asset cycle, the capital & fund raising cycle, the revenue & costs items

4. Teaching and learning & assessment methods

CLOs	CLO1	CLO2	CLO3	CLO4	CLO5
Teaching and learning					
Lecturing	x	x	x	x	x
Teaching through practical work	x	x		x	x
Case study		x	x		x
Progress Assessment					
Rubric 1. Attendance (10 %)					x
Rubric 2. Practical/Discussion (10 %)	x	x	x	x	x
Rubric 3. Midterm exam (20%)	x	x	x		
Final exam (60 %)	x	x	x		

5. Student tasks

- Attendance: All students attending this session must attend 70% of the class periods, actively participate in discussions during class hours.
- Preparation for the lecture: All students attending this session must read reference books according to the contents of the syllabus before going to class.
- Exercises: All students attending this module must complete the final exercises of each chapter and additional practical exercises.
- Mid-term exam: All students must participate in midterm exams.
- Final exam: All students must participate in final exams.

6. Text books and references

* *Text Books / Lecture Notes:*

Nguyễn Quang Quỳnh (2012), Financial Auditing Textbook (In Vietnamese: *Giáo Trình Kiểm Toán Tài Chính*). (Publishing House of National Economics University).

* *Additional references:*

- Ngô Thị Thu Hằng et al. (2016), Auditing Financial Statements (In Vietnamese: *Tài liệu tham khảo Kiểm toán Báo cáo Tài chính*), Agricultural University Publishing House, Hà Nội
- Ngô Thị Thu Hằng et al. (2019). *Basic Audit* (In Vietnamese: *Những vấn đề cơ bản trong kiểm toán*). Agricultural University Publishing House, Hà Nội
- Ministry of Finance. (2013), 37 Vietnamese auditing standards applied January 1, 2014 (In Vietnamese: *37 chuẩn mực kiểm toán Việt nam áp dụng 1/1/2014*) Labor Publishing House, Hanoi.
- Lê Văn Luyện (2014), Financial Accounting (In Vietnamese : *Giáo trình Kế toán Tài chính*) Dan Tri Publishing House
- Nguyễn Đình Hữu (2012), Auditor's Handbook (In Vietnamese: *Cẩm nang Kiểm toán viên*) National Political Publishing House, Hanoi.
- Nguyễn Viết Lợi & Đậu Ngọc Châu (2009), Auditing Theory – Textbook (In Vietnamese: *Giáo trình Lý thuyết Kiểm toán*) Finance Publishing House, Hanoi.
- Thịnh Văn Vinh, Đỗ Đức Quốc Trị (2002), Dictionary of audit terms – accounting (In Vietnamese: *Từ điển thuật ngữ kiểm toán - kế toán*) Statistical Publishing House
- Hội Kiểm toán viên hành nghề Việt Nam (VACPA), Ebook to update accounting and auditing knowledge (In Vietnamese: *Ebook cập nhật kiến thức kế toán kiểm toán*)
- Hội Kiểm toán viên hành nghề Việt Nam (VACPA), Sample Audit Program (In Vietnamese: *Chương trình kiểm toán mẫu*)

7. Course outline

Week	Content	Course expected learning outcomes
	Chapter 1: The wages- salary payable cycle	
	A/ Main contents: (11 hours) 1. Theories: (5 hours) <ul style="list-style-type: none"> Content of the wages- salary payable cycle Inherent risk of the cycle Audit objectives Audit evidence Audit tests 2. Discussion: (3 hours) <ul style="list-style-type: none"> The influence of different types of enterprises on inherent risks of the wages- salary payable cycle. In the cycle of wages- salary payable cycle, how does the auditor usually choose an audit sample? Which transactions are often selected by the auditors in the audit sample? Special situations arise in the cycle audit. 3. Practice: (3 hours) Exercice – chapter 1	CLO1 CLO2 CLO3 CLO4 CLO5
	B/ Self-study contents: (33 hours) <ul style="list-style-type: none"> Content of the wages- salary payable cycle Inherent risk of the cycle Audit objectives Audit evidence 	

	<ul style="list-style-type: none"> • Audit tests 	
Chapter 2: The non-current asset cycle		
	<p>A/ Main contents: (11 hours)</p> <p>1. Theories: (5 hours)</p> <ul style="list-style-type: none"> • Content of the non-current asset cycle • Inherent risk of the cycle • Audit objectives • Audit evidence • Audit tests <p>2. Discussion: (3 hours)</p> <ul style="list-style-type: none"> • The influence of different types of enterprises on inherent risks of the non-current asset cycle. • In the non-current asset cycle, how does the auditor usually choose an audit sample? Which transactions are often selected by the auditors in the audit sample? • Special situations arise in the cycle audit. <p>3. Practice: (3 hours)</p> <p>Exercice – chapter 2</p>	CLO1 CLO2 CLO3 CLO4 CLO5
	<p>B/ Self-study contents: (33 hours)</p> <ul style="list-style-type: none"> • Content of the non-current asset cycle • Inherent risk of the cycle • Audit objectives • Audit evidence • Audit tests 	
Chapter 3: The capital & fund raising cycle		
	<p>A/ Main contents: (11 hours)</p> <p>1. Theories: (5 hours)</p> <ul style="list-style-type: none"> • Content of the capital & fund raising cycle • Inherent risk of the cycle • Audit objectives • Audit evidence • Audit tests <p>2. Discussion: (3 hours)</p> <ul style="list-style-type: none"> • The influence of different types of enterprises on inherent risks of the capital & fund raising cycle. • In the capital & fund raising cycle, how does the auditor usually choose an audit sample? Which transactions are often selected by the auditors in the audit sample? • Special situations arise in the cycle audit. <p>3. Practice: (3 hours)</p> <p>Exercice – chapter 3</p>	CLO1 CLO2 CLO3 CLO4 CLO5
	<p>B/ Self-study contents: (33 hours)</p> <ul style="list-style-type: none"> • Content of the capital & fund raising cycle • Inherent risk of the cycle • Audit objectives • Audit evidence • Audit tests 	
Chapter 4: The revenue & costs items		

	<p>A/ Main contents: (11 hours)</p> <p>1. Theories: (5 hours)</p> <ul style="list-style-type: none"> • Content of the revenue & costs items • Inherent risk of the items • Audit objectives • Audit evidence • Audit tests <p>2. Discussion: (3 hours)</p> <ul style="list-style-type: none"> • The influence of different types of enterprises on inherent risks of the revenue & costs items. • In the revenue & costs items, how does the auditor usually choose an audit sample? Which transactions are often selected by the auditors in the audit sample? • Special situations arise in the cycle audit. <p>3. Practice: (3 hours) Exercise – chapter 4</p>	<p>CLO1 CLO2 CLO3 CLO4 CLO5</p>
	<p>B/ Self-study contents: (33 hours)</p> <ul style="list-style-type: none"> • Content of the revenue & costs items • Inherent risk of the cycle • Audit objectives • Audit evidence • Audit tests 	