

Course (KQ03346): (INTERNAL AUDITING)

1. General information

- Term: **6** Option 1: Accounting; term 7: Option 2: Accounting - Auditing
- Credits: **Total credits 2 (Lecture: 2 – Practice: 0)**
- **Self-study: 6** credits
- Credit hours for teaching and learning activities: 30 hrs
- Self-study: 90 hrs.
- Department conducting the course:
 - Department: Managerial Accounting and Auditing
 - Faculty: Accounting and Business Management
- Kind of the course:

Foundation <input type="checkbox"/>		Fundamental <input type="checkbox"/>		Option 1 x		Option 2 x	
Compulsory	Elective	Compulsory	Elective	Compulsory	Elective	Compulsory	Elective
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	x	<input type="checkbox"/>	x

- Prerequisite course(s): Principles of Audit

2. Course objectives and expected learning outcomes

* *Course objectives:*

- Knowledge: Course provided for students with knowledge about overview of internal audit including: concepts, objects, organizational structure of an internal audit function in the unit; audit procedures and methods; the key issues of internal audit, and internal audit reports in the management, evaluation, and quality assurance of internal audit activities.
- Skills: Course provide students effective teamwork skills; problem-finding and problem-solving skills related to real-life situations.
- Attitude: Course provide students with attitudes in of complying with the law and maintaining professional ethics in the field of accounting and auditing; clear career orientation, entrepreneurial spirit and a sense of lifelong learning.

* *Course expected learning outcomes*

Notation	Course expected learning outcomes After successfully completing this course, students are able to	PLO performance criteria
Knowledge		
CLO_1	Apply the basic knowledge of internal audit to identify problems, process information, and evaluate the unit's activities.	2.2
CLO_2	Assess compliance with current accounting regimes, audit, and regulations related to internal audit	3.2
Skills		
CLO_3	Proposing possible solutions for the actual situation of internal audit.	8.4
Attitude		
CLO_4	Actively in learning and searching for documents and exchanging with others	9.1

3. Course description

Brief description of the course: This course covers the following contents: Definition, objectives and effects of the internal audit function; organization of internal audit apparatus; Key issues of internal audit; Auditing procedures and techniques for obtaining audit evidence; Internal audit reports for management.

4. Teaching and learning & assessment methods

CLOs	CLO1	CLO2	CLO3	CLO4
Teaching and learning				
Lecturing	x	x	x	x
Teaching through practical work	x	x		X
Case study		x	x	
Progress Assessment				
Rubric 1. Attendance (10 %)				x
Rubric 2. Practical/Discussion (20 %)	x	x	x	X
Midterm exam (20%)	x	x	x	
Final exam (50 %)	x	x	x	

5. Student tasks

- Attendance: All students attending this session must attend 70% of the class periods, actively participate in discussions during class hours.
- Preparation for the lecture: All students attending this session must read reference books according to the contents of the syllabus before going to class.
- Exercises: All students attending this module must complete the final exercises of each chapter and additional practical exercises.
- Mid-term exam: All students must participate in midterm exams.
- Final exam: All students must participate in final exams.

6. Text books and references

* *Text Books / Lecture Notes:*

Vũ Thị Hải, Lê Thanh Hà (2020). Internal Auditing Lecture (In Vietnamese: *Bài giảng Kiểm toán nội bộ*), Agricultural University Publishing House, Hà Nội.

Phan Trung Kiên (2015). Internal Audit in Enterprise (In Vietnamese: *Kiểm toán nội bộ trong Doanh nghiệp*), Financial Publishing House.

Trần Quang Trung, et al., (2022). Internal Control System (In Vietnamese: *Hệ thống kiểm soát nội bộ*), Agricultural University Publishing House, Hà Nội.

* *Additional references:*

Ministry of Finance. (2021), Manual for Internal Audit implementation for People's Committees of provinces and Cities.

Ministry of Finance. (2021), Manual for the implementation of Internal Audit for Ministries.

Ministry of Finance. (2021), Circulars 08/2021/TT-BTC Issues Vietnam Internal Audit Standards and Ethics and Professional Principles of Internal Audit.

Ministry of Finance and WB. (2019), Manual for implementing internal auditing for enterprises.

David Griffiths. Risk based internal auditing. Book 2: Compilation of a risk and audit universe.
www.internalaudit.biz

David Griffiths. Risk based internal auditing. Book 4 Audit Manual. www.internalaudit.biz

KH Spencer Pickett (2010). *The internal auditing handbook*, Third Edition.

Thịnh Văn Vinh, Đỗ Đức Quốc Trị (2002), Dictionary of audit terms – accounting (In Vietnamese: *Từ điển thuật ngữ kiểm toán - kế toán*) Statistical Publishing House

Hội Kiểm toán viên hành nghề Việt Nam (VACPA), Ebook to update accounting and auditing knowledge (In Vietnamese: *Ebook cập nhật kiến thức kế toán kiểm toán*)

7. Course outline

Week	Content	Course expected learning outcomes
	Chapter 1: The overview of internal audit	
	A/ Main contents: (10 hours) 1. Theories: (8 hours) <ul style="list-style-type: none"> • Definition • Internal Audit role • Audit objectives • Responsibility and Authority • Organization of internal audit apparatus 2. Discussion: (2 hours) <ul style="list-style-type: none"> • Discuss the organizational model of the internal audit function. • Find out the characteristics of organizational models of internal audit function in different enterprises • Exercise – chapter 1 	CLO1 CLO2 CLO3 CLO4
	B/ Self-study contents: (30 hours) <ul style="list-style-type: none"> • Definition • Internal Audit object • Audit objectives • Responsibilities and powers of Internal Audit • Organization of internal audit apparatus 	
	Chapter 2: Focus areas of internal audit	
	A/ Main contents: (10 hours) 1. Theories: (8 hours) <ul style="list-style-type: none"> • Governance • Managing Risk • Internal controls • Other Activities 2. Discussion/ Practice: (2 hours) <ul style="list-style-type: none"> • Discuss the role of internal audit in corporate governance, risk management and internal control; • Discuss the assessment criteria. • Exercise – chapter 2 	CLO1 CLO2 CLO3 CLO4
	B/ Self-study contents: (33 hours) <ul style="list-style-type: none"> • Governance • Managing Risk • Internal controls • Other Activities 	

	Chapter 3: The methodology and Process of internal auditing	
	A/ Main contents: (7 hours) 1. Theories: (5 hours) <ul style="list-style-type: none"> • Internal audit process • Auditing methods <ul style="list-style-type: none"> - Auditing approach - Internal audit techniques and tools 2. Discussion/ Practice: (3 hours) <ul style="list-style-type: none"> • Apply audit approaches to develop an internal audit plan at a particular entity. • Exercice – chapter 3 	CLO1 CLO2 CLO3 CLO4
	B/ Self-study contents: (21 hours) <ul style="list-style-type: none"> • Internal audit process • Auditing methods <ul style="list-style-type: none"> - Auditing approach - Internal audit techniques and tools 	
	Chapter 4: Evaluation and quality assurance of internal audit	
	A/ Main contents: (3 hours) 1. Theories: (2 hours) <ul style="list-style-type: none"> • Roles and requirements of the assessment of internal audit activities • Content of assessment and quality assurance of internal audit • Evaluation Process 2. Discussion/ Practice: (1 hours) <ul style="list-style-type: none"> • Discuss simulated situations of internal audit assessment activities • Exercice – chapter 4 	CLO1 CLO2 CLO3 CLO4
	B/ Self-study contents: (33 hours) <ul style="list-style-type: none"> • Roles and requirements of the assessment of internal audit activities • Content of assessment and quality assurance of internal audit • Evaluation Process 	