Course (KQ03317): (PRINCIPLES OF AUDIT)

1. General information

- Term: **5**
- Credits: **Total credits 3 (Lecture: 3 – Practice: 0)**
- **Self-study: 9** credits
- Credit hours for teaching and learning activities: 45 hrs
- Self-study: 135 hrs.
- Department conducting the course:
  - Department: Managerial Accounting and Auditing
  - Faculty: Accounting and Business Management
- Kind of the course:

Foundation □		**Fundamental x**		Option 1		Option 2	
Compulsory □	Elective □	Compulsory x	Elective □	Compulsory □	Elective □	Compulsory □	Elective □

- Prerequisite course(s): Principles of Accounting

2. Course objectives and expected learning outcomes

**** Course objectives*:**

- Knowledge: Course provided for students with knowledge about overview of audit including: concepts, objects, basic content, audit process, and practice methods in auditing; and audit procedures.
- Skills: Course provide students effective teamwork skills; problem-finding and problem-solving skills related to real-life situations.
- Attitude: Course provide students with attitudes in of complying with the law and maintaining professional ethics in the field of accounting and auditing; active in learning, enthusiastically participating in building lessons in class; and a sense of lifelong learning.

**** Course expected learning outcomes***

Notation	**Course expected learning outcomes** After successfully completing this course, students are able to	**PLO performance criteria**
Knowledge		
CLO_1	Apply auditing principles and practices in business operations.	2.2
CLO_2	Assess compliance with regulations and contents in audit activities.	3.2
Skills		
CLO_3	Identify solutions that address fundamental practical problems related to audit content.	6.2
CLO_4	Proposing possible conclustions for the actual situation of audit.	8.4
Attitude		
CLO_5	Demonstrate professional competence and professional prudence in assessing accounting and auditing situations	9.2

3. Course description

Brief description of the course: This course consists of General concept of auditing; Basic concepts in auditing; Auditing procedures and methods in auditing; Organization of the audit apparatus and types of audits.

4. Teaching and learning & assessment methods

CLOs	CLO1	CLO2	CLO3	CLO4	CLO5
Teaching and learning					
Lecturing	x	x	x	x	X
Teaching through practical work	x	x	x	X	X
Case study		x	x	x	x
Progress Assessment					
Rubric 1. Attendance (10 %)					x
Rubric 2. Practical/Discussion (20 %)	x	x	x	x	X
Midterm exam (20%)	x	x	x	x	
Final exam (50 %)	x	x	x	x	

5. Student tasks

- Attendance: All students attending this session must attend 70% of the class periods, actively participate in discussions during class hours.
- Preparation for the lecture: All students attending this session must read reference books according to the contents of the syllabus before going to class.
- Exercises: All students attending this module must complete the final exercises of each chapter and additional practical exercises.
- Mid-term exam: All students must participate in midterm exams.
- Final exam: All students must participate in final exams.

6. Text books and references

**** Text Books / Lecture Notes:***

Ngô Thị Thu Hằng et al, . (2019). *Basic Audit (*In Vietnamese: *Những vấn đề cơ bản trong kiểm toán*. Agricultural University Publishing House, Hà Nội

Phan Trung Kiên (2011). Auditing: Theory and practice (In Vietnamese: *Kiểm toán: Lý thuyết và thực hành*), Finance Publishing House, Hanoi.

**** Additional references:***

Ministry of Finance. (2013), 37 Vietnamese auditing standards applied January 1, 2014 (In Vietnamese: *37 chuẩn mực kiểm toán Việt nam áp dụng 1/1/2014)* Labor Publishing House, Hanoi.

Nguyễn Đình Hựu (2012), Auditor's Handbook (In Vietnamese: *Cẩm nang Kiểm toán viên)* National Political Publishing House, Hanoi.

Nguyễn Viết Lợi & Đậu Ngọc Châu (2009), Auditing Theory – Textbook (In Vietnamese: *Giáo trình Lý thuyết Kiểm toán*) Finance Publishing House, Hanoi.

Thịnh Văn Vinh, Đỗ Đức Quốc Trị (2002), Dictionary of audit terms – accounting (In Vietnamese: *Từ điển thuật ngữ kiểm toán - kế toán)* Statistical Publishing House

Hội Kiểm toán viên hành nghề Việt Nam (VACPA), Ebook to update accounting and auditing knowledge (In Vietnamese: *Ebook cập nhật kiến thức kế toán kiểm toán)*

Hội Kiểm toán viên hành nghề Việt Nam (VACPA), Sample Audit Program (In Vietnamese: *Chương trình kiểm toán mẫu*)

7. Course outline

Week	Content	Course expected learning outcomes
	Chapter 1: The overview of audit	
	A/* Main contents: (06 hours)* **1. Theories:** *(4 hours)* • Audit Definition • Audit classification • Audit objects • Audit results • Functions and effects of audit **2. Discussion/seminar:** (*2 hours*) • Nature (meaning and objectives) of auditing. • Types and contents of audit opinions/reports • Exercice – chapter 1	CLO1 CLO2 CLO3 CLO4 CLO5
	***B/* Self-study contents**: *(18 hours)* • Audit Definition • Audit classification • Audit objects • Audit results • Functions and effects of audit	
	Chapter 2: Basic concepts in auditing	
	A/* Main contents: (10 hours)* **1. Theories:** *(16 hours)* • Assertion and audit objectives • Fraud and Mistakes • Materiality and Risks • Audit evidence, audit documents and audit records • Internal control system **2. Discussion/ Practice:** (*8 hours*) • Discuss the audit concepts: nature of audit evidence; fraud and mistakes; audit objectives; ... internal control and risk; • Exercice – chapter 2	CLO1 CLO2 CLO3 CLO4 CLO5
	***B/* Self-study contents**: *(72 hours)* • Assertion and audit objectives • Fraud and Mistakes • Materiality and Risks • Audit evidence, audit documents and audit records • Internal control system	
	Chapter 3: Audit process and the methodology	

	A/* Main contents: (12 hours)* **1. Theories:** *(8 hours)* • Audit process - Planning - Planning - Audit Report and Follow-up Review • Auditing methods/procedures - Sampling method - Test of control - Substantive Audit Procedures **2. Discussion/ Practice:** (*4 hours*) • Discussing audit process, audit reports and audit methods Exercice – chapter 3	CLO1 CLO2 CLO3 CLO4 CLO5
	***B/* Self-study contents**: *(36 hours)* • Audit process - Planning - Planning - Audit Report and Follow-up Review • Auditing methods/procedures - Sampling method - Test of control • - Substantive Audit Procedures	
	Chapter 4: Organization of audit apparatus	
	A/* Main contents: (3 hours)* **1. Theories:** *(2 hours)* • Auditors and Auditors Association - Auditor and career requirements - Organization of professional association of auditing • Organization of audit apparatus - State/governance Audit - Independent audit - Internal audit **2. Discussion/ Practice:** (1 *hours*) • Discuss the organizational models of the audit apparatus • Discuss the conditions to become an internal, independent, state auditor. • Exercice – chapter 4	CLO1 CLO2 CLO3 CLO4 CLO5
	***B/* Self-study contents**: *(9 hours)* • Auditors and Auditors Association - Auditor and career requirements - Organization of professional association of auditing • Organization of audit apparatus - State/governance Audit - Independent audit - Internal audit	