

Course (KQ03301): CORPORATE FINANCE MANAGEMENT

1. General information

- Term: 4
- Credits: **Total credits 3 (Lecture: 3 – Practice: 0)**
- **Self-study: 9** credits
- Credit hours for teaching and learning activities: 45 hrs
- Self-study: 135 hrs.
- Department conducting the course:
 - Department: Financial Management
 - Faculty: Accounting and Business Management
- Kind of the course:

Foundation <input type="checkbox"/>		Fundamental <input type="checkbox"/>		Option 1 <input type="checkbox"/>		Option 2 x	
Compulsory	Elective	Compulsory	Elective	Compulsory	Elective	Compulsory	Elective
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	x	<input type="checkbox"/>	x	<input type="checkbox"/>

- Prerequisite course(s): Principles of Accounting

2. Course objectives and expected learning outcomes

* *Course objectives:*

- Knowledge: Course provided for students with knowledge about financial management, in enterprises, including: Fixed capital management; Working capital management; Selection of long-term investment projects, financial analysis, corporate financial planning; Apply knowledge of corporate financial management to solve to the real-life situations in the fields of economics, finance, accounting, auditing, and business administration.
- Skills: Course provided students skills in using technology proficiently to create relevant data for financial analysis, accounting and auditing reports; Skills in applying specialized research methods to conduct the studies in the field of finance, accounting and auditing.
- Attitude: Course provide students with attitudes in of complying with the law and maintaining professional ethics in the field of accounting, auditing and finance.

* *Course expected learning outcomes*

Notation	Course expected learning outcomes After successfully completing this course, students are able to	PLO performance criteria
Knowledge		
CELO_1	Presenting the contents of fixed assets management; working capital management; sources of funding management and the cost of capital.	2.1
CELO_2	Evaluating long-term investment projects	2.1 3.3
CELO_3	Analyzing the financial situation and making financial plans of the businesses to make appropriate financial decisions.	2.1 3.3
Skills		
CELO_4	Using technology proficiently to create relevant data for financial analysis, accounting and auditing reports.	7.1

CELO_5	Applying specialized research methods to conduct the studies in the field of finance, accounting and auditing.	8.4
Attitude		
CELO_6	Demonstrating the compliance with the law and maintaining professional ethics in the field of accounting, auditing and finance.	9.1

3. Course description

Brief description of the course: The main content of this course includes: the introduction of corporate financial management; Fixed capital management; Working capital management; Long-term investment management; Sources of funding and cost of capital; Financial analysis and financial planning.

4. Teaching and learning & assessment methods

CELOs	CELO1	CELO2	CELO3	CELO4	CELO5	CELO6
Teaching and learning						
Lecturing	x	x	x			
Exercise/Discussion	x	x	x	x	x	x
Progress Assessment						
Rubric 1. Attendance (10 %)						x
Rubric 2: Exercise; or Rubric 3: Discussion (10 %)	x	x	x	x	x	x
Midterm exam (15%)	x	x				
Final exam (60 %)	x	x	x			

5. Student tasks

- Attendance: All students attending this session must attend 80% of the class periods, actively participate in discussions during class hours.
- Preparation for the lecture: All students attending this session must read reference books according to the contents of the syllabus before going to class.
- Exercises: All students attending this module must complete 80% the exercises in the class
- Or presentation and discussion: All students attending this module must present and discuss at least one topic in the class.
- Mid-term exam: All students must participate in midterm exams.
- Final exam: All students must participate in final exams.

6. Text books and references

* *Text Books / Lecture Notes:*

1. Vu Huy Hao, Tran Minh Tuan (2019), Corporate finance (In Vietnamese: *Tài chính doanh nghiệp*). (Publishing House of National Economics University, Hanoi)
2. Stephen Ross (2019), Corporate Finance (In Vietnamese: *Tài chính doanh nghiệp*). (Ho Chi Minh City Economic Publishing House)
3. Eugene F. Brigham, Joel F. Houston (2019), Fundamentals of Financial Management 14e- (Prof.Dr. Nguyen Thi Canh, Dr. Nguyen Anh Phong as translators) (In Vietnamese: *Sách Quản trị tài chính*). (Publishing House of Hong Duc).

4. Nguyen Minh Kieu (2013). Basic of corporate finance (In Vietnamese: *Tài chính doanh nghiệp căn bản*). (Publishing House of Labor and Society)

*** Additional references:**

1. Luu Thi Huong (2005). Corporate finance (In Vietnamese: *Tài chính doanh nghiệp*). (Publishing House of National Economics University, Hanoi)
2. Richard Brealey, Stewart C. Myers, Franklin Allen (2010), Principles of Corporate Finance, 10th Edition, The McGraw-Hill/Irwin Series in Finance
3. Kim Thi Dung (2005). Corporate finance (In Vietnamese: *Tài chính doanh nghiệp*). (Publishing House of Agriculture, Hanoi)
4. Vu Cong Ty, Do Thi Phuong (2000), corporate finance practice (In Vietnamese: *Tài chính doanh nghiệp thực hành*). ((Publishing House of Agriculture, Hanoi)

*** Online references:**

1. <http://hsx.vn.com>
2. <http://hnx.vn.com>
3. Cophieu68.vn
4. Vietstock.vn

7. Course outline

Week	Content	Course expected learning outcomes
1	Chapter 1: The overview of corporate financial management	
	A/ Main contents: (3 hours) 1. Theories: (3 hours) <ul style="list-style-type: none"> • Definitions • Financial relationships • Financial management decisions • Factors affecting financial management decisions • Position and functions of the financial manager in the enterprise. • Principles of financial management 	K1
	B/ Self-study contents: (9 hours) <ul style="list-style-type: none"> • Issues about the types of businesses • Identify differences in financial management in types of businesses. • Collect some examples of ethical principles in businesses Audit methods	K1, K4, K6
1, 2	Chapter 2: Fixed capital management	
	A/ Main contents: (7 hours) 1. Theories: (4 hours) <ul style="list-style-type: none"> • Fixed assets and fixed capital • Depreciation of fixed assets: Definition; principles and methods • Solutions to manage and improve the efficiency of using fixed assets 2. Discussion: (0,5 hours)	K1, K4, K5

	<ul style="list-style-type: none"> Advantages and disadvantages of depreciation methods 3. Exercise: (2,5 hours) Exercise – chapter 2	
	B/ Self-study contents: (21 hours) <ul style="list-style-type: none"> Circulars on fixed assets and depreciation methods. Study about the process of managing fixed assets in businesses Do exercises on depreciation and using efficiency of fixed assets 	K1, K4, K5, K6
3, 4	Chapter 3: Working capital management	
	A/ Main contents: (7 hours) 1. Theories: (4 hours) <ul style="list-style-type: none"> Current assets and working capital Cash and short-term securities management Receivable management Inventory management Evaluate the efficiency of working capital management Solutions to improve the efficiency of working capital management 2. Exercise: (3 hours) Business budget planning	K1, K4, K5
	B/ Self-study contents: (21 hours) <ul style="list-style-type: none"> Inventory management models Evaluate the effectiveness of using working capital Working capital management models in practices Regulations on recognition and management of current assets 	K1, K4, K5, K6
4, 5	Chapter 4: Long-term investment management	
	A/ Main contents: (8 hours) 1. Theories: (5 hours) <ul style="list-style-type: none"> Definitions Factors affect the long-term investment decisions Time value of money in long-term investment Main methods to evaluate the financial efficiency of long-term investment projects: Payback period method Net present value method Internal rate of return method Profitability index method The application in practice 2. Exercise: (3 hours) <ul style="list-style-type: none"> Appraise long-term investment projects 	K2, K4, K5
	B/ Self-study contents: (24 hours) <ul style="list-style-type: none"> Identify the advantages and disadvantages of methods to evaluate the financial efficiency of long-term investment projects Analyse factors affect the long-term investment decisions in practice 	K2, K4, K5, K6

	<ul style="list-style-type: none"> • Do exercise • Design a long-term investment project in practice 	
	Chapter 5: Sources of funding and cost of capital	
6, 7, 8	<p>A/ Main contents: (12 hours)</p> <p>1. Theories: (3 hours)</p> <ul style="list-style-type: none"> • Sources of funding: shor-term financing & long-term financing • The cost of capital: The cost of debt; the cost of equity; and the weighted average cost of capital. <p>2. Exercise: (6 hours)</p> <p>3. Discussion (3 hours)</p> <ul style="list-style-type: none"> • Identify the advantages and disadvatages of capital mobilization by issuing securitites • Design a long-term investment project 	K1, K2, K4, K5
	<p>B/ Self-study contents: (36 hours)</p> <ul style="list-style-type: none"> • Identify the advantages and disadvatages of the current asset financing models in the enterprise. • Do the homework to make a schedule for paying debt • Calculate the types of cost of capital in projects • Design a long-term investment project 	K1, K2, K4, K5, K6
	Chapter 6: Financial analysis and financial planning.	
8, 9	<p>A/ Main contents: (8 hours)</p> <p>1. Theories: (4 hours)</p> <ul style="list-style-type: none"> • Some basics of corporate financial analysis • Contents and methods of financial analysis • Documents used for corporate financial analysis • Key financial ratios • Financial planning in business: methods and contents <p>2. Exercise: (1 hours)</p> <p>3. Discussion (3 hours)</p> <p>Select and analyze the financial situation of a specific enterprise on the stock market and make judgments on the financial position of the enterprise.</p>	K3, K4, K5
	<p>B/ Self-study contents: (24 hours)</p> <ul style="list-style-type: none"> • Collecting financial statements of some enterprises on the stock market, and • Analyzing the financial situation of those enterprises based on the collected data • Studying on financial planning in enterprises in practice 	K3, K4, K5, K6