COURSE KQ03008: FINANCIAL ACCOUNTING 1

1. General information

- Term: 3
- Credits: **Total credits 03 (Theory: 03 – Practice: 0)**
- **Self-study: 09** credits
- Credit hours for teaching and learning activities: 45 hrs
- Self-study: 135 hrs.
- Department conducting the course:
  - Department: Financial Accounting
  - Faculty: Accounting and Business Management
- Kind of the course:

Foundation ☐		Fundamental ☐		Option 1 ☒		Option 2 ☒	
Compulsory ☐	Elective ☐	Compulsory ☐	Elective ☐	Compulsory ☒	Elective ☐	Compulsory ☒	Elective ☐

- Prerequisite course(s): KQ02014 – Principles of Accounting

2. Course objectives and expected learning outcomes

**** Course objectives*:**

- Knowledge: Course provided for students with knowledge in: Accounting for Cash, Receivables; Accounting for Inventories; Accounting for Investment; Accounting for Fixed Assets, Construction in progress, Investment properties; Accounting for Liabilities.

- Skills: Course provided for students with skills in logical thinking and recording business transactions.

- Attitude: Course provided for students with attitudes in self -studying and acting strictly in accordance with the regulations.

**** Course expected learning outcomes***

Notation	**Course expected learning outcomes** After successfully completing this course, students are able to	**PLO performance criteria**
Knowledge		
CLO 1	Apply accounting principles and regulations to identify the business transactions.	2.2. Apply accounting principles and regulations to check and record accounting transactions.
CLO 2	Evaluate business performance (business transactions) based on the requirement of accounting information	3.3. Evaluate business performance based on the requirement of accounting information
Skills		
CLO 3	Evaluate accurately the problems in accounting practice and propose proper solutions for better accounting practice of enterprises	6.2. Evaluate accurately the problems in accounting and auditing practice and propose proper solutions for better accounting and auditing practice of enterprises.
CLO 4	Identify accurately accounting information on asset and liabilities	8.1. Identify accurately research problems in accounting and auditing

	which need to seek solutions for better accounting practice of enterprises.	which need to seek solutions for better accounting and auditing practice of enterprises.
Attitude		
CLO 5	Follow professional ethics in accounting and auditing.	9.2. Follow professional ethics in accounting and auditing.

3. Course description

KQ03008. Financial Accounting 1: 3 Credits (Theory: 3; Practice: 0; Self-study: 9). This course covers the following contents: Accounting for Cash, Receivables; Accounting for Inventories; Accounting for Investment; Accounting for Fixed Assets, Construction in progress, Investment properties; Accounting for Liabilities. Prerequisite course: Principles of Accounting.

4. Teaching and learning & assessment methods

CLOs	CLO1	CLO2	CLO3	CLO4	CLO5
Teaching and learning					
Lecture	x	x			
Inquiry-based leaning	x	x	x	x	x
Probem-based learning	x	x	x	x	x
Assessment					
Rubric 1. Attendance (10%)					x
Rubric 2. Asssignments (10%)	x	x	x	x	
Rubric 3. Mid-term exam (30%)	x	x	x	x	
Rubric 4: Final exam (50%)	x	x	x	x	

5. Student tasks

- Attendance: All students must attend full course.
- Preparation for the lecture: All students must read text book, lectured notes, and additional references.
- Assignment: All students must do assignments during class.
- Mid-term exam: All students must attend and finish mid-term exam.
- Final exam: All students must attend and finish final exam.

6. Text books and references

**** Text Books/Lecture Notes:***

1. Nguyen Huu Anh (2020). Financial Accounting. NEU Publisher (in Vietnamese).
2. Tran Manh Dung, Pham Đuc Cuong, Dinh The Hung (2018). Financial Accounting in Enterprises: Theory – Practice. Finance Publisher (in Vietnamese).
3. Vu Van Nhi (2018). Financial Accounting. Finance Publisher (in Vietnamese).

**** Additional references:***

1. The Ministry of Finance (2016). Guidance for enterprise accounting regime, Circular No.200/2014/TT-BTC dated 22/12/2014 (No.1). Finance Publisher. (in Vietnamese).
2. The Ministry of Finance (2016). Guidance for enterprise accounting regime, Circular No.200/2014/TT-BTC dated 22/12/2014 (No.2). Finance Publisher. (in Vietnamese).
3. The Ministry of Finance (2008). 26 Vietnam Accounting standards 2001-2006. Finance Publisher (in Vietnamese).

4. Bui Thi Phuc (2014). Financial Accounting Workbook. Agriculture Pulbisher (in Vietnamese).

7. Course outline

Week	Content	Course expected learning outcomes
1-2	***Chapter 1: Accounting for Cash, Receivables***	
	A/* Main contents: (9 hours)* **1. Theories:** *(9 hours)* 1.1. Accounting for Cash 1.1.1. Accounting for Cash in hand 1.1.2. Accounting for Cash in bank 1.1.3. Accounting for Cash in transit 1.2. Accounting for Receivables 1.2.1. Accounting for Trade receivables 1.2.2. Accounting for Deductible VAT 1.2.3. Accounting for Other receivables 1.2.4. Accounting for Advances	CLO 1,2,3,4,5
	***B/* Self-study contents**: *(27 hours)* Students read and search for additional references	
2-3	***Chapter 2: Accounting for Inventories***	
	A/* Main contents: (6 hours)* **1. Theories:** *(6 hours)* 2.1. General information about Inventories 2.2. Accounting for Raw materials 2.3. Accounting for Tools and supplies 2.4. Accounting for Finished goods 2.5. Accounting for Merchandise goods 2.6. Accounting for Outward goods on consignment	CLO 1,2,3,4,5
	***B/* Self-study contents**: *(18 hours)* Student read lecture notes and do homeworks	
4-5	***Chapter 3: Accounting for Investment***	
	A/* Main contents: (6 hours)* **1. Theories:** *(6 hours)* 3.1. General information about Investment 3.2. Accounting for Trading securities 3.3. Accounting for Investment in joint ventures and associates 3.4. Accounting for Other investment 3.5. Accounting for Allowance for impairment of assets	CLO 1,2,3,4,5
	***B/* Self-study contents**: *(18 hours)* Student read lecture notes and do homeworks	
5-7	***Chapter 4: Accounting for Fixed assets, Construction in progress, Investment properties***	
	A/* Main contents: (12 hours)* **1. Theories:** *(12 hours)* 4.1. Accounting for Fixed assets 4.2. Accounting for Depreciation of fixed assets 4.3. Accounting for Lease assets 4.4. Accounting for Investment properties	CLO 1,2,3,4,5

	4.5. Accounting for Construction in progress and Extra-ordinary repair of fixed assets 4.6. Accounting for Prepaid expenses 4.7. Accounting for Mortgage, collaterals and deposits	
	***B/* Self-study contents**: *(36 hours)* Student read lecture notes and do homeworks	
7-9	***Chapter 5: Accounting for Liabilities***	
	A/* Main contents: (12 hours)* **1. Theories:** *(12 hours)* 5.1. Accounting for Trade payables 5.2. Accounting for Borrowings and finance lease liabilities 5.3. Accounting for Taxes and other payables to State Budget 5.4. Accounting for Payables to employee 5.5. Accounting for Other payables 5.6. Accounting for Accrued expenses 5.7. Accounting for Internal receivables and payables 5.8. Accounting for Progress billings for construction contracts 5.9. Accounting for Issued Bonds 5.10. Accounting for Deposits received 5.11. Accounting for Provisions payable 5.12. Accounting for Bonus and welfare fund	CLO 1,2,3,4,5
	***B/* Self-study contents**: *(36 hours)* Student read lecture notes and do homeworks	